

The Numismatic Association of Southern California

ISSN 0027-6006 Spring 2003 V. 45, No. 1 \$5.00



The Quarterly





A 7	. 1	
About	tho	anor
Mount	uic	COVE

This blazingly effervescent three-cent piece is a seductive introduction to Dennis Rocklein's article starting on page 8.

Visit Us...

...on the web. The NASC has a website at: www.NASC.net. You can find the latest association scoop in between issues of *The Quarterly* on our website.

The Quarterly Staff

Editor	P.O. Box 2031 Glendora, CA 91740 gburns@adelphia.net
Advertising	Jerry Yahalom, NLG 805-495-9804
Associate Editor and Club Reporter	Kay Lenker P.O. Box 6909 San Diego, CA 92166

Advertising

General

The Quarterly is an educational journal published four times per year and distributed to all Numismatic Association of Southern California (NASC) members as a membership benefit. Circulation is approximately 500 and each issue averages 40 or more pages. All advertising is accepted subject to the approval of the editor, and *The Quarterly* reserves the right to edit advertising form or content.

Guidelines

Ad copy must be legible and camera ready. Digital files are preferred in MSWord or plain text. Images should be JPG files, unless otherwise advised. Include all layout, photographs, artwork and logos. Acceptable media is either email (gburns@adelphia.net), 3 1/2" floppy disk, CD, or hardcopy (Greg Burns, *The Quarterly*, P.O. Box 2031, Glendora, CA 91740.) Any preparatory work required to correct or alter unacceptable materials will be quoted separately. Proofs will be provided upon request for 1/4, 1/2 and full page advertisements, and at that time ad revisions may be requested.

Payment

Unless previously arranged otherwise payment must be made concurrent with the submission of copy, and must be made payable to "The NASC". Cancellations of annual contracts will be rebilled at the prevailing per-issue rate.

Rates

Space	Per Issue	Annually
Outside Rear Cover (full color)	180	540
Inside Front Cover (black & white)	150	450
Full Page (black & white)	125	375
Half Page (black & white)	75	225
Quarter Page (black & white)		120
Eighth Page (black & white)		75
Classifieds	6 for 4	0 words; 10% off for m

Published four times per year. Distributed to all members of the NASC. Annual rate for non-members \$20.00. Single copy price \$5.00. Published by the NASC, P.O. Box 4159, Panorama City, CA 91412-4159

The Quarterly

Official Publication of the Numismatic Association of Southern California Spring 2003, Volume 45, Number 1

Articles	
Not Just Another Bicentennial	
Alex Shagin	6
Three Cents for Your Thoughts	
Dennis Rocklein	8
Sir Walter Ralegh, Knight (1552-1638)	
Gary Beedon	14
Is This Our Next Nickel	
Greg Burns	19
More on Cleaning	
James Halperin	21
2003 NASC Awards Banquet	
Staff	26
Buying Your First Gold Coin	
Bill Cregan	34
Columns President's Point of View Phil Iversen Editor's Page Greg Burns Going's On Greg Burns Club News Kay Lenker	5
Departments Calendar of Events	
Calendar of Events	48
We Get Letters	
The Historical Quarterly	40
Errata	
Application for Membership	25
Directory of Member Clubs	
Writing for the Quarterly	
Officers, Board, and Chairs	

President's Point of View



This past year I've been "on the road again" (but without the company of Willie Nelson) giving different programs at various clubs. It's always nice to see old friends and to meet new ones, too. Most coin clubs operate in the same way and some have special events or do things in a different way.

This is why I always encourage members to go and visit other clubs as part of my theme of "explore New Worlds." One can always learn something new and I'm sure all clubs would like to see new visitors who, hopefully, will become members.

I was privileged to be able to do the honors as Installing Officer at several clubs, and would be most happy to do this for your club, too. I guarantee that it will be most enjoyable, entertaining and appreciated as seen by all of the smiling faces at the Covina Coin Club in the above photograph.

We recently had our annual NASC Awards Recognition affair and I can honestly say that it really was another wonderful event. A new location with great weather, food and friendship made for a successful afternoon. My congratulations to all of the recipients of the many awards that were presented, and they were most deserving.

The attendance was a little less than last year and I certainly hope that more of you will attend in the future, especially our past presidents, as there is room for you. In addition, this is one of only two times during the year that we can all have the opportunity to get together. The other event is the upcoming Golden State Coin Show in August so make your plans now to attend, and I'll see you there if I don't see you first at a coin club meeting.

Phíl Iversen

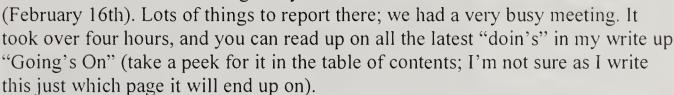
Editor's Page

Hi There,

Hope this issue of *The Quarterly* is finding you well, prosperous, and enjoyably engaged in the numismatic scene. If not, well, at least it found you.

Things have been getting a lot busier for me lately. For those of you who are also members of the California State Numismatic Association (CSNA), you may have heard by now that I'll be editing and publishing their journal starting with the spring issue of *Calcoin News*. Now I get to enjoy twice the fun. Really. It's just that getting used to a new publication takes some time. In the meantime, don't worry, I won't shortchange *The Quarterly*. I promise.

I'm getting around to this page rather late in the editing cycle. We just had the NASC Board Meeting today



To keep you up to speed on my own collecting habits, I recently picked up a Lusitania Medallion. You may have seen one of these before. They show an image of a skeleton (representing "Death") selling tickets on the Cunard Line ship, the Lusitania, just before she was torpedoed by a German U-Boat and sank killing 1201 on board. A big tragedy at the time, it inflamed passions throughout the British allies and tilted those who were neutral against the German cause. A German medalist by the name of Karl Goetz (pronounced "Gets") produced a satirical piece chiding Britain and pressing the German point of view, but because he got the date wrong it ended up being used as a piece of propaganda against Germany. The British made some 300,000 of their own counterfeits to publicize their case. It's a pretty interesting story, with intrigue on both sides of the Atlantic and each side of the war. I'll probably write a little book on it at some point. We'll see.

In the meantime, please start your early planning for attending the Golden State Coin Show in August, and buying up a lot of the Gold Benefit Drawing tickets. In the meantime, why don't you write me an article?

Ciao for now,



Not Just Another Bicentennial

By Alex Shagin



are we forget that before Christopher Columbus, before the Pilgrims, before the Spanish Missions, and before the Lewis and Clark Expedition, the north American continent was discovered and populated by the nations of peoples who learned to live in harmony with the land they proudly called home.

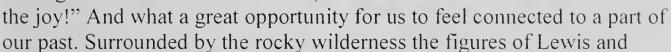
It's only now after the centuries of industrial revolution and endless expansion that we have come to appreciate the wise and delicate balance the native Americans maintained in their relationship with

Mother Nature. And how appropriate would it be for us today during the Corps of Discovery Bicentennial to pay tribute to those who dedicated themselves to the difficult task of bringing the representatives of different cultures together in order of establishing an historic precedent of mutual respect and fruitful cooperation between the civilizations.

Remember that they were young and hopeful in their brave attempt to learn about each other and the big New World that was laying wide open awaiting them.

Lewis and Clark inspired by President Thomas Jefferson to meet the historic challenge weren't even over 30, while their Shoshoni guide, Sakagawea, was still a teenager who carried on her back a newborn son as a symbol of the multicultural, interracial fusion and representative of a new ethnic group — the Americans.

In my tabletop sculpture I wanted to capture the moment of the first sight of the Pacific being registered by the brave discoverers. The enthusiasm is reflected in Clark's stirring words: "Ocean in view! O!,



Clark on both sides of the medal look almost carved out of the mountain as their images remain forever etched in our collective memory.

To support this mini-

monument

(approximately 5 1/2" X 5 1/4") I put the cast bronze piece on a base made of marble so you can display it on your desk, bookshelf or coffee table. Please give our history a place in your heart and your home. The price and delivery

Three Cents for Your Thoughts

By Dennis Rocklein

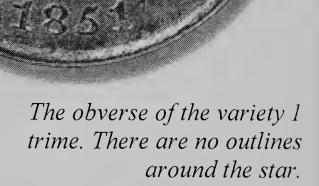
ith the inflation that has occurred during the past few decades the expression, "a

past few decades the expression, "a 'penny' for your thoughts," is not all that appropriate. Not only do we not have 'pennies,' we have cents, but would have to use 3 of them or 3 coins at a minimum to arrive at 3-cents.

It was not always necessary to use 3 coins, because there was a 3-cent coin or unit issued by the United States Government. This article will present 3 different types of 3-cent pieces of 6 different varieties issued by the U.S. Government that actually circulated in this great country and which still to this day remain legal tender, provided that anyone would want to spend one.

The Cause for 3-Cent Issuance

The 3 different 3-cent pieces were issued from 1851 to 1889, a period of 39 years. It started with a silver 3-cent piece that came about initially because in 1851 there was a great reduction in postal rates. In the 1840's the postal system was established with a rate of 5-cents for a 1/2 ounce letter for the first



300 miles, 10-cents for over 300 miles and on the Pacific coast 10-cents and 40-cents for the same distances. In 1851, 1/2 ounce went 3000 miles for just 3-cents, and over 3000 miles for 6cents. In fact the law of March 3, 1851 which changed the postal rates was the same law that provided for the 3-cent piece. Why was the establishment of a silver 3-cent piece necessary? Answer: to carry on government business. While it is true that 1-cent and 1/2 cent piece coins were made, they did not find great acceptance in the southern and western states. In those areas coinage had to be of silver or gold. Copper was in disfavor, it did not circulate. The government business carried on by the 3-cent piece was the sale of postal stamps.

The 3-cent silver or trime

The 3-cent silver was first suggested in 1849. The first variety 3-cent silver or trime issued 1851 to 1853, is probably the most simple in design of all United States coins. The obverse holds a Union Shield on a 6-pointed star in the center with "UNITED STATES OF AMERICA" around and the date below. The reverse has the plain Roman numeral III (3) in a large "C" with 13, 6-pointed stars around.

The Variety 1 trime is the only United States coin to have been minted with a composition of 750 parts silver and 250 parts copper. The trime was the first U. S. coin worth considerably less than face value in metallic content. The actual metallic value was 86% of face value, which sounds great considering our token coinage of today, but which at the time limited the legal tender value to 30 cents. The variety 1 trime holds .6 gram of silver. It was used to retire low denomination foreign coins and was the most plentiful United



The reverse of the varieties 2 and 3 trime showed an olive branch above the III and a bundle of arrows below.



The reverse of the variety 1 trime, the smallest of United States silver coins.

States silver coin in circulation from 1851 to 1853, after which the other silver coins were reduced in weight. It was the first U. S. coin issued without the word "Liberty" or any symbolization of Liberty on it. It is the only U. S. Coin to have 1 star dominant on one side of the coin. (Texas the lone star state was admitted to the union in 1845.) The above facts are very interesting in view of the political situation regarding the north and south and slavery in that time period. The trime of 1851 was the smallest denomination made at the New Orleans mint. All other 3-cent coins were made at Philadelphia.

The second variety of trime, 1854 to 1858, is modified to effect that there are now 3 outlines to the star. The reverse was modified so that there is an olive sprig over the III and a bundle of arrows beneath. The greatest change of variety 2 is in weight and composition. The weight was reduced to 3/4 gram, making it the smallest in weight and thickness of any U.S. coin. The composition was changed to .900 silver with .100 copper, thus increasing the



The obverse of the variety 2 trime shows three outlines around the star.

silver weight .075 gram to .675 gram. The trime misses being the smallest U.S. coin in diameter by 1 mm. The type 1 gold dollar (1849-1854) is 13 mm in diameter. The trime is 14 mm in diameter. Because of the changes in composition and design, the 2nd variety trime is usually weakly struck having incomplete shield lines and dates even on uncirculated specimens.

The third variety of trime 1859-1873, has the obverse modified so that there are 2 lines bordering the star and the date is smaller. The reverse is the same as type 2. There are 3 overdates in variety 3, 1862/1, 1863/2 and 1869/8. Circulated coins 1863 and after are rarely encountered. They were melted or exported. The mint practice at the time was that one could bring silver and gold to the mint and have coins of the current year made to order or received in exchange. Also to acquire proof coinage, coin was the only acceptable medium of exchange. With the lack of coin in circulation due to the suspension of specie payment in 1862, it is surprising that any later trimes exist at all,

however existence of the 1863 to 1873 trimes, primarily proofs, is probably due to the above 2 facts. The trime was eliminated by the law of February 12, 1873, the crime of 1873, which also eliminated the silver dollar. James B. Longacre designed the trimes which all have plain edges.

Change in Monetary Policy Affects the 3-Cent Issue

Prior to 1861, all U.S. government issues of money were specie or hard money having metallic value at or near to face value. On July 17, 1861, legislation was passed creating a federal status paper currency while suspending specie payments. The new paper currency could not be redeemed in specie or coin, so as a result all gold and silver coins disappeared from circulation, including the trime. Congress acted again on July 17, 1862, authorizing the issuance of postage stamps by the treasury to alleviate the small change shortage. Unfortunately this idea was unsuccessful and short lived for stamps wore out quickly and there was no provision

The obverse of the variety 3 trime shows two outlines around the star.





Contributor to Yeoman's Redbook Since 1978 Life Member: ANA, NASC, CSNA

MICHAEL ARON

Tel: 949/489-8570 • Fax: 949/489-8233 P.O. Box 4388 • San Clemente, CA 92674-7388

APPRAISALS . CONSULTATIONS . INVESTMENT PORTFOLIOS

for redemption or exchange of worn stamps. One bright person, J. Gault, patented on August 12, 1862, a method of encasing postal stamps. Although this was successfully accepted and advertising covered the cost of encasing the stamps, the project was short lived for lack of sufficient postal stamps. Scoville Manufacturing produced the encased postage. The most common denomination of encased postage is 3-

cents, probably due to the fact that 3-cent stamps were most common.

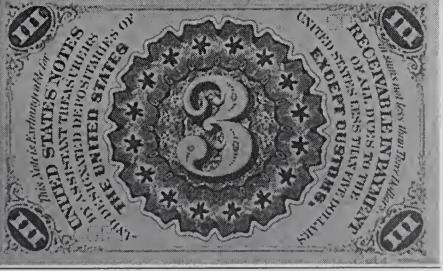
The 3-Cent Note

The 3-cent note is from the third issue of fractional currency, which was authorized by act of congress in the Treasury Bill Law of June 30, 1864. The act passed entire responsibility of currency to the Secretary of the Treas-

ury, Salmon P. Chase. He received authority of denomination, design, method, and redemption. The first act of Secretary Chase was to provide the 3-cent denomination. S. M. Clark superintendent of the National Currency Board, had a great influence on design of the third issue



Front and back of the 3-cent note.



notes. He actually placed his picture on the 5-cent note. He worked with Dr. Stewart Gwynne, a chemist, on various methods, including papers, inks and designs to thwart counterfeiting.

The obverse of the 3-cent note has as the centerpiece a portrait of George Washington. There are 2 varieties of 3-cent notes, one has a light background and one has a dark background to Washington's portrait. Above George is "United States" and "ACT OF MARCH 3D 1863" (the date of authorization for all fractional currency.) To the sides are boldly "THREE...CENTS" and hard to read "RECEIVABLE FOR...ALL U.S. STAMPS," and "FURNISHED ONLY BY THE...ASSISTANT TREASURERS," "& DESIGNATED DEPOSITORIES... OF THE UNITED STATES." Below are "FRACTIONAL CURRENCY" and "TREASURY DEPARTMENT" (where they were printed, which is today the Bureau of printing & engraving.) A scroll with the words "E PLURIBUS UNUM" (one among many) is on the shields in the upper corners the center of which is a "3". The centerpiece of the reverse is an ornate "3" surrounded by 16 stars. The legend reads (to left) "This note is exchangeable for, UNITED STATES NOTES, BY ASSISTANT TREASURERS, AND DESIGNATED DE-POSITARIES OF, THE UNITED STATES" and (to right) "in sums not less that Three Dollars, RECEIVABLE IN PAYMENT, OF ALL DUES TO THE, UNITED STATES LESS THAN FIVE DOLLARS, EXCEPT CUSTOMS." In the 4 corners is the Roman numeral III in an ellipse. The 3-cent notes were printed in sheets of 25 on thick or thin white bond paper. They were printed damp then dried. The third issue of fractional currency was issued from December 5, 1864, to August 16, 1869. However an act of congress on May 17, 1866, prohibited the issue of any bill with a denomination of less than 10 cents.

The 3-Cent Nickel

An act of Congress on March 3, 1865, created the 3-cent nickel. It was the result of lobbying by nickel interests. One company than contributed to the lobbying of congress was the Scoville Manufacturing which provided nickel planchets to the mint in the 1860's. James B. Longacre designed the 3-cent nickel, which has a plain edge.

The obverse of the 3-cent nickel portrays Liberty facing

left. In liberty's hair is a "tiara," a woman's crown-like headdress of jewels commonly called a coronet. The word "LIBERTY" is incuse on the coronet. "UNITED STATES OF AMERICA" is around and the date is below the bust. The reverse holds a laurel wreath, nearly identical to the laurel wreath on the 1859 Indian cent (also designed by Longacre), around the Roman numeral III. The nickel coinage circulated

despite the lack of specie payment because it was not a specie coin. The reason for introduction of the 3-cent nickel was to retire the 3-

related to redemption of the 3-cent notes and silver 3-cent pieces. The 3-cent nickel is exactly the same diameter as a dime, 17.9 mm, which caused it to be confusing and unpopular. Nickel looks like silver, thus is readily acceptable, while holding far less metallic value. Many of the coins show clash marks in the fields on one or both sides of the coin. Nickel 3-cent pieces were often weekly struck or made from worn dies. The word "Liberty" and Roman Numeral III are often weak or incomplete even on uncirculated specimens. The only over-date nickel is the 1887/6 only available as a proof. The nickel 3-cent was in produ

cent notes. The low mintage after 1873 is directly

is the 1887/6 only available as a proof. The nickel 3-cent was in production from 1865 to 1889, 25 years. All were made at the Philadelphia mint. The final demise of the 3-cent nickel was assured by 2 events. First, in 1875, specie payments were resumed. Second, in 1885, the postal rate was reduced uniformly to 2-cents.

Conclusion

How many people today know that 3-cent coins or notes exist? Now that you have read this article you are probably among the few that know about 3-cent issues. I will guess that not many including those interested in our hobby know about 3-cent issues. I would like to know more if you have new information. How many have actually seen one in circulation? I have talked to someone who received an 1874 3-cent nickel in change as a dime around the 1950's. And how many numismatists actually have any interest in them? Good question, most collectors would hold specimens for a type set at most. There is very little material written about the 3-cent. Are there any lessons to be learned from looking at the history of the 3-cent? The 3-cent went from silver to paper to token, is that not the course for our dollar today?

It is hoped that you enjoyed this article about numismatic items that are truly obsolete. One last thought, if the 3-cent piece had been extremely successful could there not have been a continued issuance of a coin to correspond to the value of the current postage stamps? What would that have meant for collectors? Have any 37-cent pieces? Unfortunately the 2-cent piece had already failed.

Editor's Note: this article was originally published in The GlenCoin News, the newsletter of the Glendale Coin Club, in their August and September, 1998 issues.

Sir Walter Ralegh, Knight (1552—1638)

by Gary Beedon



Raleigh or Ralegh?

First, we will try to clarify his last name. One time he was known to have signed his name as "RawleygheM" in 1587. Other times he signed his name as Rauley, Rawleigh or Ralegh. It has been said that there were over forty different ways to spell his last name. His name when it was pronounced sounded like "raw lie." We know from past history that Sir Walter Ralegh

never used the popular modern "Raleigh" spelling. On his 1614 published five-volume book, The History of the World, his name was boldly printed as "Sir Walter Ralegh, Knight."

Ralegh was born in 1552 in a farm-house in Hayes Barton in Devonshire. Very little is known about his early childhood years. He grew to about 6-foot tall, quite taller than the average person of that era. It was common knowledge that being a Protestant, he

had a dislike for the Roman Catholic Church. Part of it stems from his early life prior to 1558, when Queen Mary I was in power. She favored the Roman Catholic Church. She persecuted the Protestant followers. Over 288 Protestants were burned at the stake, especially during her last four years as the reining monarch! In time she became known as "Bloody Mary" for her later activities.

Queen Elizabeth I

When Queen Elizabeth I came into power in 1558, Ralegh supported her. Later, he became a favorite of the queen. Both favored the Protestant Church!

Folklore legend has it that Ralegh once placed his cloak or cape over a mud puddle for Queen Elizabeth I to walk on and not get her feet dirty. This has never been proven one way or the other. The legend definitely affects his reputation in a positive way. But then, others would wonder why he would place an expensive cloak in the mud to be walked on.

In 1578 Sir Humphrey Gilbert, with a charter from Queen Elizabeth I "to inhabit and possess...all remote and heathen lands not in actual possession of any Christian prince" made two attempts to reach Newfoundland. He died on the second voyage. Sir Water Ralegh, half brother of Gilbert, later carried on the colonization theme with a similar charter from Queen Elizabeth I in 1584. In that year Ralegh also became Sir Walter Ralegh! Raleigh was also granted a patent in 1584 to explore "remote heathen and barbarous lands."

The following year Sir Walter Ralegh decided to start his own colony in the New World. With the patent rights or charter, he sent seven ships to Roanoke Island with 107 colonists under the command of his cousin, Sir Richard Grenville. Before the trip Queen Elizabeth bestowed the name Virginia upon the entire region in her own honor as the Virgin Queen. Roanoke was founded by the expedition. The trip was a failure, mainly because of a lack of supplies and the poor quality of the colonists. Because of the failure, Ralegh later sold his patent rights.

As a reward for helping to prevent an overthrow of the throne in 1585, he became Captain of the Governor of Jersey. Ralegh also received a 42,000-acre plantation in Munster, Ireland. He was again in the Queen's favor. Ralegh planned a colony in Virginia called "Cittie of Virginia" at the lower part of the Chesapeake Bay. His official coat of arms showed the "Cittie of Ralegh." The settlers who later built the "Cittie of Ralegh" later disappeared without a trace. The Indians probably killed them.

Two years later, in May of 1587, Ralegh sailed with three ships to America, carrying nearly 125 colonists from Devon. Each colonist had been promised 500 acres in North America. They then planned to stop at Roanoke Island and then on to the Chesapeake Bay 100 miles north. The colonists were left or abandoned on Roanoke Island and never arrived at their final destination in the Chesapeake Bay to the north.

Sir Richard Grenville and Ralegh both defended Devon and Cornwall against the Spanish Armada in 1588, by having light beacons constructed along the coast. Thought was that a beacon would be lighted when the Spanish Armada was sighted. Soldiers would rush to defend the land. There was a later battle on the water - not on the land. We will not say any more about his activities relative to the Spanish Armada, as it could become an article in itself.



Sir Walter Ralegh and Topiawari cacique of the Arromaia, in Guiana. Detail from Theodor de Bry and sons, Americae, pars VIII (Frankfurt, 1599).

The Maid

Around 1590, give or take a year or two, Ralegh had developed an intimate interest in one of the Queen Elizabeth's "Maids of Honor." This did not please the Queen at all. She had Ralegh and Elizabeth (Bess or Bessie) Throckmorton (the maid) thrown into the Tower of London. Ralegh was given two rooms on the second floor of the Bloody Tower, a part of the Tower of London. The Bloody Tower was initially build as a watergate (waterway entrance) for access to the Tower from the river Thames.

Later he was set free when one of his ships returned with a huge treasure onboard, which taken from the Spanish ship "Madre De Dios." Later, Ralegh secretly married Elizabeth (Bessie) Throckmorton (year?) and built Sherborne Castle at Dorset. Bessie became known as Lady Ralegh.

Folklore legend states that his ghost is said to appear at Sherborne Castle and grounds on September 20 (St. Michael's eve) every year. He appears smoking a pipe containing some of the tobacco brought back from the new colony. He is then soaked with a pitcher of beer by a frightened servant.

In 1602 Ralegh was kicked out of his home by the Bishop. Ralegh was sent to the Tower of London (his second stay in the Tower) for conspiring against James I. He was later freed. Ralegh made one more attempt to establish a new colony in the Chesapeake Bay area. By sending Bartholomew Gilbert with a group of colonists. Gilbert was killed by the local Indians. A few months later, the colonists gave up and returned to England.

King James I

Queen Elizabeth I died in 1603 and James I became King. King James disliked Walter's negative attitude toward the Spanish. King James I favored Spain. Ralegh was then sentenced to life in prison for plotting against the throne. He was back in the Tower again! In 1614 Ralegh published his five-volume book, The History of the World, while imprisoned in the "Bloody Tower" in London. He was released in 1616.

Ralegh sails out of Plymouth Hoe on June 12, 1617 with seven ships and three pinnaces. They were forced to return due to storms. On August 15th they left the British Isles again, but his captains resorted to piracy for gain. Four French ships were captured. Ra-

Tel: (949) 589-6700

Fax: (949) 589-6900 Cell: (949) 433-9002

E-Mail: FRAGNER@AOL.COM

ANCIENT AND MODERN GOLD AND SILVER COINS OF THE WORLD

Fragner & Fragner, Ltd.

* * * COLLECTIONS WANTED * * *

William J. Fragner

P.O. Box 81000 Rancho Santa Margarita, CA 92688 ANA, MSNS, AINA, NCNA CCPNA, CSNS, FUN, NASC, SIN

legh turned the ships loose and returned to Plymouth Hoe, which did not go well with his captains. When they returned, negative rumors and stories about Sir Walter Ralegh's poor conduct were spread. Ralegh was later arrested.

The Execution Old Palace Yard, Westminster, London

October 28, 1618, Ralegh was transferred from the Tower to the Old Palace Yard, Westminster, for his execution for treason. He was placed in the Abbey gatehouse for the night. His wife, Bess, stayed until midnight and then left shortly after. Other friends dropped by before and after to say goodbye, etc. He ate a hearty breakfast in the morning. Shortly, he was led to the scaffold, where he made his final speech, "so I take my leave of you all, making my peace with God." Then prior to his execution he asked to see the axe. He said, "This is a sharp medicine, but it is a physician for all diseases." He refused the blindfold and placed his head on the block, followed by the signal to strike. Ralegh was executed by the headsman with that axe after Ralegh replied to the headsman's temporary delay, "Strike man, strike!" His head was whacked off after the axe

fell several times. That headsman must have need glasses, as he was not doing such an accurate job. Maybe he wanted to drag it out for effect by not completing the job with one swing of the axe! The head was shown to the crowd among cheers.

Ralegh's bloody "whacked off" head was given to his wife, who carried it home in a leather bag we are told. We know the head was embalmed, but not sure if it was before or after his wife took possession of it. Hopefully, after! History is vague regarding this point. We know his wife kept it in her cupboard to show her late husband's friends and admirers from time to time. She also is said to have carried it with her until her death at a ripe old age of 82, some 29 years later. After her death, the head was inherited by her son. That old head was buried with him next to the grave of Ralegh at St. Margaret's Church near Westminster Abby in London.

Final words about Sir Walter Ralegh: He was known as a poet, but not as a great one. He never set foot in North America, only in South America. Ralegh made at least two unsuccessful attempts at settling Roanoke Island. Walter introduced tobacco to Europe.

Roanoke Colony Half Dollar

In 1936 per an official act of June 24th, a minimum of 25,000 United States half-dollar coins were authorized to commemorate the 350th Anniversary (1587 - 1937) of the 250-person colony on the northern tip of Roanoke Island, North Carolina. Designer William Marks Simpson produced a bust of Ralegh for the obverse, which at the time was said to look like movie actor Errol Flynn. Some even wonder if a picture of Flynn was used for the model. Simpson wanted to use the spelling "Ralegh" on the coin, but the Federal Commission of Fine Arts had him use "Raleigh" instead. We know it was said that Sir Walter Ralegh never used the popular

modern "Raleigh" spelling. On the reverse is a representation of Eleanor (or Elinor) Dare holding her baby, Virginia Dare (granddaughter of John White). She was born on August 18, 1857, with the distinction of being the first European born in the new colony.

The coins were to be sold at a price of \$1.65 each by the Roanoke Colony Memorial Association. A production time limit was imposed, however, as none could be struck after July 1, 1937. Production of coins in 1937 consisted of 50,030 silver business strikes, of which 21,000 were later melted. This left a balance of 29,030 coins. Fifteen of the coins were reserved for assay purposes and were not issued.



Coin Specifications:

Diameter: 30.6 millimeters

Weight: 12.5 grams

Composition: .900 silver, .100 copper

Edge: Reeded

Net Weight: .36169 ounce silver

Is This Our Next Nickel?

by Greg Burns

s I write this (February 27, 2002, and that should tell you just how late I am in getting this issue to press), I've just been informed by my top secret agents hidden deep within the labyrinthine workings of our nation's government that the United States House of Representatives has just passed H.R. 258.

"What's H.R. 258?," you ask?

Well, its official title may give you a hint. It's called the "American 5-Cent Coin Design Continuity Act of 2003". This bill authorizes the Secretary of the Treasury to change the design on the obverse and reverse of the nickel for the years 2003, 2004, and 2005, in recognition of the bicentennial of the Louisiana Purchase and the expedition of Meriwether Lewis and William Clark. It describes just what the specifications of the changed designs may be:

• OBVERSE—If the Secretary of the Treasury elects to change the obverse of 5-cent coins issued during 2003, 2004, and 2005, the design shall depict a likeness of President Thomas Jefferson, different from the likeness that appeared on the obverse of the 5-cent coins issued during 2002, in recognition of his role with respect to the Louisiana Purchase and the commissioning of the Lewis and Clark expedition.

• REVERSE—If the Secretary of the Treasury elects to change the reverse of the 5-cent coins issued during 2003, 2004, and 2005, the design selected shall depict images that are emblematic of the Louisiana Purchase or the expedition of Meriwether Lewis and William Clark.

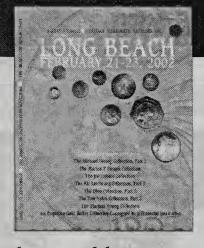
After December 31, 2005, the design must revert to our normal, excruciatingly boring designs, hence the title of the act itself.

The bill also establishes a Citizens Coinage Advisory Committee to assist the Secretary in selecting appropriate designs. The committee will consist of nine people appointed by the Secretary, including: one who is qualified as a numismatic curator; one who is qualified as a medalist or sculptor; one who is qualified as an American historian; one who is qualified as a numismatist; one who represents the general interests of the American public; four recommended by various politicians (boy, talk about stacking the deck!). Members shall be appointed for from two to four years, the term depending on their category of appointment.

Do you have any opinions on this? If so, pick up your pen, or turn on your computer, and send me something to let me know.



Rare Coin Galleries • Numismatic Auctions, Inc.



"The World's Largest Rare Coin and Currency Dealer & Auctioneer" For larger collections, we will come to your bank, office or home.

Buy, Sell, Trade:

Rare U.S. and Foreign Coins, Rare Currency, Gold & Silver Bullion

FREE Appraisals and Immediate Cash Payment for Individuals, Banks & Trusts

World's Largest Inventory of Investment Quality U.S. Coins.

Public Auctioneers at National Coin Shows

1-800-US COINS 1-800-872-6467

(24 Hour Voice Mail Available)

www.HeritageCoin.com







Heritage Plaza, 100 Highland Park Village, 2nd Floor • Dallas, Texas 75205-2788 1-800-US COINS (872-6467) • 214-528-3500 • FAX: 214-443-8425 www.HeritageCoin.com • e-mail: Bids@HeritageCoin.com www.CurrencyAuction.com • e-mail: Notes@CurrencyAuction.com





More on Cleaning

by James Halperin

any thanks to Chuck from North Carolina and Joe M. for their provocative questions about cleaning and dipping coins. These are always hot topics so it seemed best to share my response to them with you.

As it applies to coins, cleaning is a catchall term. There is cleaning and there is cleaning. No matter how a coin may be cleaned, the purpose should be to enhance its appearance. Collectors can have very different opinions about appearance. Prior to cleaning any coin, carefully consider what you hope to accomplish. There should be an obvious and important reason for tampering with the surfaces. When cleaning coins the most effective thing you can possibly apply is common sense.

Based on my experience, the best way to remove dirt from the surface is to soak the coin in warm water combined with a small amount of the kind of soap you would use to wash a baby. Never use harsh detergents! You can speed the process by gently prodding the undesirable material with a wet Q-tip, gliding it over the surface without pressure. (Don't use Q-Tips on proof coins, only business strikes.) Such a bath should do nothing to alter the coloration or condition of the coin. When finished, rinse the coin under a stream of cold water and pat dry with-

out rubbing the surface, using a soft towel.

Stubborn, non- water- soluble substances, like tape residue and PVC contamination can often be removed by soaking the coin in rubbing alcohol. There are other solvents, such as acetone, which will also do the job, but which can be harmful to the user if handled improperly. It would be irresponsible of me to recommend its use. Leave experimenting with chemicals to the experts! I cannot stress enough the importance of being cautious and patient when attempting even the most benign forms of cleaning. I know of one dealer--fortunately it wasn't me- -who decided to remove some hazy film from the surfaces of a scarce twenty dollar gold piece. All went well until he began to dry the coin. It slipped from his fingers, dropped to the floor, and gained a large rim bump.

As with grading, developing the skills to detect coins with altered surfaces requires plenty of hands on experience. Every series of coin, in every grade, has a certain look, when an internal "look" isn't right, for the experienced numismatist, a warning alarm goes off.

Even if I stayed up nights working on it, I doubt I could ever develop a standard formula to establish values for cleaned coins with obviously altered surfaces. What I can positively state is, I will rarely buy a coin that has lost its attractiveness due to cleaning. If I can't find something to like about the piece, I usually pass. Early in my career I learned about the traps, always set and baited, ready to catch the unsuspecting bargain hunter.

As you may have noticed, many uncirculated coins don't looks as bright and new as the day they left the mint. Most of the metals used to make coins naturally oxidize when exposed to air and moisture. Sulfur, used when making certain types of paper, can greatly speed the oxidation process.

Using a non-abrasive liquid tarnish remover to restore mint brilliance on silver coins has been a standard practice for many years. Most dealers and collectors do not consider dipping to be the same as cleaning. As a rule, when properly done, dipping a silver or gold coin that needs it will not adversely influence its value. Please keep in mind that there can be important exceptions to this rule. Attempting to change the appearance of a coin always entails some risk.

If you are not well acquainted with the dipping process let me offer a few suggestions. Practice first using common silver coins. It is unwise to dip deeply toned coins, the results are too unpredictable. Even the pros are hesitant to do this! Dilute the dip with water. A solution of one part dip and three parts water is still strong enough to remove tarnish from most coins. It may take a minute longer but is far safer than using full strength dip. Never leave a coin to soak in even diluted dip. When dip residue is allowed to remain on a coin, in time, ugly brown spots or stains will appear on the surface. Coin dip is a mild acid that can be neutralized by immersing the coin is a solution of water mixed with a small amount of baking soda. When you're finished, carefully rinse the coin under a stream of cold water.

I would strongly recommend that you only dip coins with obviously unattractive toning. Toning suggests originality and many collectors prefer an original appearance, even if this less than beautiful.

James Halperin is co-chairman of Heritage Rare Coin Galleries and Heritage Numismatic Auctions, of Dallas, Texas, the world's largest rare coin dealer and auctioneer. Jim has been one of the top coin traders in the world for the past 25 years. He is also the author of two best-selling futurism novels, The Truth Machine and The First Immortal.

Links:

Heritage Rare Coin Galleries: http://www.heritagecoin.com

Heritage Numismatic Auctions: http:// www.heritagecoin.com/auctions/auctions.html The Truth Machine: http://www.amazon.com/ exec/obidos/ISBN%3D0345412885/

jameslhalpe

The First Immortal: http://www.amazon.com/exec/obidos/ASIN/0345421825/jameslhalpe Author photo: http://www.heritagecoin.com/

graphics/hrcgpix/halperin.jpg

We're still looking...

...for copies of the following issues of *The Quarterly* to complete our Editor's set of bound publications. If you have a copy you'd care to contribute, please email me at gburns@adelphia.net to be sure I still need it.

Thanks, Editor Greg

1993 Winter 1995 Winter

22



BILL PANNIER
Professional Numismatist

U.S. and Foreign Coins
Bought and Sold

FULLERTON COINS

"Since 1961" 123 N. Raymond, Fullerton, CA 92831 (714) 526-5460

Buy Boards, Stamps and Supplies Gold & Silver Investments

Collections & Estates Bought & Appraised

Closed Sunday and Monday

Free Youth Coin Auction

The Verdugo Hills Coin Club is marking their 38th annual coin show by hosting their 4th annual "Youth Coin Auction". Held Sunday, March 23, 2003, at the Van Nuys Masonic Hall (14750 Sherman Way, Van Nuys, CA) the youth auction has lot viewing and registration starting at 12:00 noon, with the lots themselves being auctioned starting at 1:00 p.m.



Youths aged 8 to 17 will receive \$150 in free auction script to use in bidding on the 50 lots contained in the auction. Additional script will not be sold and pooling of script (with other YNs) is not allowed. Parents and other adults must remain uninvolved and in the back of the room; the auction is solely for the youths.

Pre-registration is encouraged, and thus enables mail bids, by contacting: Walt Ostromecki, P.O. Box 4159, Panorama City, CA 91412 or by telephone at (818) 342-6304.

Along with the \$150 in free auction script, registered youth bidders receive a pamphlet containing the auction rules and descriptions of the 50 lots. As a sample of some of the coins included in the auction:

- Copper coin of Constantius II, 337 AD (AG)
- 2000 Silver Eagle (BU)
- 1893 Columbian Commemorative Half Dollar (VF)
- Off Center Lincoln Cent (Error—Unc)
- 1880-S Morgan Dollar (BU)
- 1980 Singapore \$10 Crown (Proof like)



Show your NASC Spirit!!!

Dazzling coins-a-plenty on your desktop!!
Impress your friends with your stylish sophistication!
Guaranteed to probably keep a liquid beverage in one place.

C'mon, buy one. They're only \$5

- Great fund-raiser!
- Quantity Discount: box of 36—only \$3.50 apiece (\$126)
- Sell them for \$5 each and make \$54 profit for your club or organization.
- Contact Don Foster for more information (and probably personal delivery from his garage to your front door): (626) 447-9483

NASC Membership Application

Astonishingly low price includes subscription to *The NASC Quarterly*!

Junior (under 18)	\$5
Individual	\$15
Coin Club	\$15
Sustaining (Lifetime).	\$200

nual dues noted above to:



Name:	
Address:	
City:	
State:	Zip:
I herewith make application for memb tion of Southern California (NASC) su	•
Signature:	
Sponsored by:	,

Mail along with check or money order for the amount of the initial an-

NASC Corresponding Secretary c/o Walter Ostromecki P.O. Box 4159 Panorama City, CA 91412



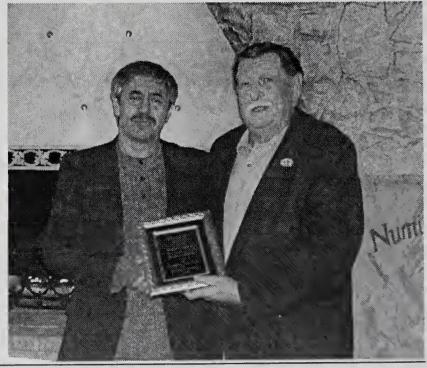
2003 NASC Awards Banquet

very year the NASC holds a banquet to celebrate the contributions and achievements of its members. The Richard P. Goodson award is conferred for significant service to the association. The Outstanding Numismatic Speaker award is given to the one who achieve distinction in presentations to clubs and other organizations. Literary awards include the Karl M. Brainard Memorial Literary Awards for the three best articles in *The Quarterly*, and Contributor's Medals to those contributing original unpublished articles and other efforts to our publication. Unpresented awards due to a lack of candidates or nominees included: Maurice M. Gould Memorial Junior Achievement Award, George Bennett Memorial Literary Award (articles on ancient coins), and the Junior Literary Award.



NASC President Phil Iversen (right) proudly and gratefully presented the Richard P. Goodson Award to association Treasurer Kay Lenker (left). Kay has performed many services for the benefit of the NASC: Treasurer, Chair of the Golden State Coin Show, and years of many others. Thanks so much, Kay!

Last year's recipient of the NASC Outstanding Numismatic Speaker Award Alex Shagin (left) presented this year's award to the ever voluble Bill Grant (right). Bill speaks on numismatics with Apollo 11 and other interesting topics, but his specialty is on items related to the great pioneering aviator Charles Lindbergh.



This year the competition among the newsletters was fierce. But once the votes were all in the first place winner of the President's Trophy for Best Coin Club Publication was *The Coin Press*, produced by the San Bernardino Coin Club. Accepting this prestigious award on their behalf was SBCC club President Ken Crum.





Pulling in a solid second place for the best club newsletter was the Glendale Coin Club's *The GlenCoin News*. Their new editor, Mark Watson, accepted the award certificate.

Winner of the third place award certificate for best club newsletter was *Covina Coin News* of the Covina Coin Club. Helen Desens, club Secretary and Editor, accepted the award.

Honorable Mention Certificates were also awarded to the Santa Ana Coin Club and the Verdugo Hills Coin Club.





Editor Greg Burns presents Contributor's Medals to those who wrote original previously unpublished articles or otherwise contributed to *The Quarterly*. Starting to the right of Greg: Jerry Yahalom, Phil Iversen, Dr. Thomas Fitzgerald, Kay Lenker, and Nona Moore. Not pictured: Dr. Sol Taylor, Virginia Hall, Taylor Morrison, and Bill Cregan.



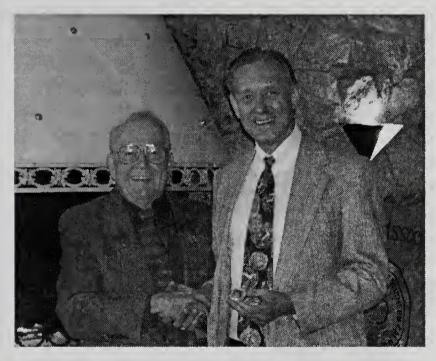
Pictured at left is the MAGNIFICENT Contributor's Medal, mounted on a wood presentation base with personalized plaque with the recipient's name, given to each of the contributors pictured above. Want one for your very own? Go see page 49.



Editor Greg Burns (left) presents the Karl M. Brainard Memorial Literary Awards. First Place went to Nona Moore (center) for her article A Little Bit of This 'n That for the Young and Old. Second Place went to Dr. Thomas Fitzgerald (right) for Numismatic Remembrances of a Trip to Texas. Third Place went to Dr. Sol Taylor (not present) for 1959D Wheatback Cent.

Our 2003 event was held at a place new to the NASC crowd: Frank & Dean's in Pasadena. The room was very cozy, sized just right for our group of 35 people. The service was sparkling, the staff attentive and capable, and the menu varied and delicious. The attendees were so impressed that the board voted unanimously to hold next year's event there too!





President Phil Iversen (right) presents Dr. Thomas Fitzgerald (left) with an award in recognition of 25 years of membership. Not pictured: Richard P. Henke, Gerald M. Briggs, Kenneth P. Sampson, and Robert E. Westfall.

President Phil Iversen (right) presents past President Harold Katzman (left) with an award of appreciation for his efforts and direction during Harold's presidency.



Going's On

by Greg Burns

The Awards Banquet has come and gone, and was quickly followed by our most recent board meeting. It was only a week between the two, but it gave me some time to digest things (ho, ho...there, we have the puns out of the way now.)

The board met on February 16th in Arcadia. We had a much better attendance at this meeting, to the point where we actually had a quorum and could conduct useful business.

As usual, we went over the previous meeting minutes and a few picked and hemmed over minutia and typos. Once that was out of the way we got down to some real business.

Corresponding Secretary, Walt Ostromecki, was absent and so had no report.

Treasurer Kay Lenker passed out our balance and cash flow sheet which shows we have a little over \$50,000 in the bank. A few thousand changes from one spot to the other each quarter, but the overall total seems to be staying pretty consistent. We talked a bit about how many signatures should be on the checks we write, and the consensus was we should stick with the current requirement of two.

Our Historian, Leonora Donald, was not present, and my understanding is she hasn't been too well lately. If you know her maybe you could

drop a short note in the mail to her; if you don't know her maybe just a prayer would do.

Awards Chair Joyce Kuntz reported on the committee meeting at her house in early January, their illustrious work being evident during the presenting of the awards in early February. She also reported the luncheon went well (VERY well from my digestive point of view). President Phil Iversen expressed all of our sentiments when he thanked Joyce for her exceptional efforts.

Our ANA Representative, Kay Lenker, mentioned that the ANAs spring meeting would be in Charlotte, NC. Also that the ANAs Chief Financial Officer, Ruthann Brettell, had retired from her position. Ruthann spoke at our awards banquet held for the 2002 Golden State Coin Show if you'll recall. Nice lady.

Awards Recognition Event Chair, Don Foster, summarized our experience at Frank & Dean's in Pasadena as a new place for banquets...in short, it's a cozy room with excellent food and competent staff. I agree. I've thought about it a lot and decided you should come to the next one.

We heard from Lee Kuntz on the CSNA Convention up in San Jose. I attended that myself (as their new editor—blush), and heartedly support that assessment. I picked up a couple of original Goetz medals on the sink-

ing of the Lusitania (expect an article on those at some point in the future) and had a swell time all around.

Roy Iwata, our Gold Benefit Drawing Chair, summarized our "almost" breakeven results from last year, and convinced the board to boost his shopping allowance this year by about 30% (from \$1500 in 2002 up to \$2000 for 2003—wow!) You better get in on this and sell a lot of tickets for your club. I'm sure there will be some neat coins in there and I think I'm going to win at least one.

Lee Kuntz also spoke on the Golden State Coin Show representatives that NASC brings to the mix of influences of that event. In the past there had been two representatives from each of four associations/clubs. As some of the clubs folded, the mix was never realigned. Well, today there's only the NASC and the CSNA. Lee proposed, and the board approved, that each of the two remaining organizations provide three representatives, so that there would be a total of six people directing the event overall. On behalf of the NASC we'll be sending Roy Iwata, Gary Beedon, and Tom Fitzgerald. On behalf of the CSNA there will be Lee Kuntz, Jim Hunt, and yours truly (that means me.) Sound like a lot of familiar names? They are.

Grievances Chair Tom Fitzgerald happily reported yet again that there was nothing to report. He quickly sat down.

Medals and Bars Chair, Harold Katzman, was not present and so had no report.

Nona Moore stood up as Chair of the Policies and Procedures Committee and worked us over pretty good with a rigorous array of proposed changes to the P&Ps. Most of them passed, but a few were so taxing on the group that we tabled them. This was the longest part of the meeting. Or at least it seemed like it.

I spoke briefly on *The Quarterly*. I mean, it really shouldn't be too long as it's already all here for everyone to read, isn't' it? I relayed that the next deadline for material submission was May 15th (and I mean it, too!), and I handed out some extra copies of recent issues for the attendees to take and in turn hand out wherever they could.

Sergeant at Arms, Don Foster, was silent, as is usual in this capacity.

Sally Marx, Speaker's Bureau Chair, mentioned that she was seeking updates (see page 39) and will soon be putting out a new list. Be sure to get a copy for your club (one will be available on the NASC website when she's done.)

Visual Education Librarian, Phil Iversen, said that we have acquired a new tape on Mount Rushmore, and will give Sally Marx an update on our holdings for coincident publication with her updated Speaker's listing.

Don Foster, Ways and Means Chair, reported on our cup inventory (staggering—go order some), and threatened to institute a price reduction (don't wait—order some now!)

Phil Iversen mentioned that there was a possible volunteer in the wings for a Young Numismatists Chair.
That would be a good thing.

We covered some old territory: current status on the NASC quarter boards is unknown (Walt has them and was absent). Everyone expressed

31

an opinion on the recent internet poll on the California State Quarter Design process. Regardless of what "we, the people" think, his highness, Davis the Gray, makes the final whittlingdown decision. We also discussed the looming fate of the old San Francisco mint. Seems the various factions that are vying for the privilege of managing the structure are rapidly reducing in numbers, and there's indications that any square footage devoted to a numismatic museum type of display may be very meager—like on the order of three hundred square feet. Part of the struggle is the need to raise \$500,000 against the projected total \$50,000,000 project costs within five months of getting the approval of the city. Good luck. Current plans include trying to raise some funds through the sale of a special commemorative coin. Hey, I'd buy one, how about you?

New business covered a big event coming up very soon, and you're involved. I'm speaking about our elections. It happens this year you know. The board formed a Nominating Committee to be composed of Joyce Kuntz and Freddie Grant, and chaired by Tony Micciche. They have a very short time span to do their magic, so help them along with whatever you can. I believe we're due to have the candidate biographies in one of the next two issues of The Quarterly, with the election ballots going out a little later in the year. Keep your eyes open; hey, it's your association!

We also discussed getting Jerry Yahalom some input from each of the committee chairs so he can do his Finance & Budget Committee thing. Speaking of which, I just received his letter in the mail formally asking for my budget for the year. Hmmm, how would I look in a new Jaguar?

Our next board meeting is tentatively scheduled for Sunday, May 4th, at 10:00 a.m. It would be nice to see some of our regular members there, and I'll bet you'd have an interesting time seeing how your elected representatives manage your association for you.

Following the regular board meeting we held an impromptu Golden State Coin Show (GSCS) meeting. Kay Lenker shared the finance of last year's show (we made a little money—about \$1700 or so), and the projected costs and income from this year's show (maybe we'll make a profit of a couple grand—that Jaguar's getting closer by the minute!) Speaking of the GSCS, you do know it's going to be held in Arcadia again this year didn't you? Well, in that case mark your calendar for August 23 and 24 so you don't miss it. And remember to be looking for the awards banquet too; they're always fun. You can see pictures of last year's banquet, and get up to date information on this year's plans on the association's website (www.NASC.net).

In the meantime, keep collecting, researching, or whatever you're doing in this hobby, and we'll talk again next issue.

—Editor Greg

Bowers and Merena Galleries'

Spectacular Auction Season

Can Realize Top Market Prices for You.

We invite you to be a part of our spectacular auction season for 2003. When it comes time to sell, let Bowers and Merena's expertise go to work for you! Whether your collection is worth several thousand dollars or several million dollars, the same quality of presentation and numismatic expertise that characterized our past record-breaking sales will showcase your coins, sets, or entire collection. Over the years we have sold hundreds of millions of dollars' worth of coins, paper money, and other numismatic items for tens of thousands of consignors, ranging from museums, government agencies, and institutions to private collectors.

Consigning is easy and generous cash advances are available instantly upon receipt of your consignment. Simply call John Pack our Auction Director at 1-800-458-4646, for complete details, including our low commission rates. It may well be the most financially rewarding decision you have ever made!

2003 Auction Schedule:

June 5, 2003 • Kingswood Coin Auctions
Telephone and Internet Auction—Consignment Deadline: April 22, 2003

June 26-28, 2003 • Chicago, Illinois in conjunction with the MidAmerica Coin Expo—Consignment Deadline: April 18, 2003

July 30-August 2, 2003 • Baltimore, Maryland The ANA Sale—Consignment Deadline: May 23, 2003

August 7, 2003 • Kingswood Coin Auctions
Telephone and Internet Auction—Consignment Deadline: June 24, 2003

September 14, 2003 • Los Angeles, California
The Rarities Sale—Consignment Deadline: July 14, 2003

September 25, 2003 • Kingswood Coin Auctions
Telephone and Internet Auction—Consignment Deadline: July 31, 2003

December 4-6, 2003 • Baltimore, Maryland in conjunction with the Baltimore Coin and Currency Convention Consignment Deadline: September 12, 2003

BOWERS AND MERENA GALLERIES

Box 1224 • Wolfeboro, New Hampshire 03894 • 800-458-4646 • In NH: 569-5095 • Fax: 603-569-5319

www.bowersandmerena.com • e-mail: auction@bowersandmerena.com • NASDAQ: CLCT



Buying Your First Gold Coin

by Bill Cregan

During your course as a collector of United States coinage, it is inevitable that sooner or later you will be attracted to one our nation's beautiful gold coins. It's a normal condition to have, because not only are our gold coins of extraordinary beauty, they also recall our rich history when ordinary Americans took big risks to find this valuable metal that led in turn to building our nation into the most richest and powerful in the world.

For some of us, purchasing a gold coin is a major transaction, and if you are a collector, you want a special coin, not simply a bullion piece. All of this raises several questions. For instance, what kind of gold coin do you buy? Where do you find it? How much do you pay? What grade do you buy? Is it genuine?

As for myself, a collector of some experience, I want value when I buy a gold coin, and a piece of classic beauty. No better type of gold coin meets this criteria than the long running Coronet head "Quarter Eagle", or \$2.50 gold piece minted from 1840 to 1907. The "Half Eagle" or \$5 gold piece minted from 1839 to 1908, and the "Eagle", or \$10 gold piece minted from 1838 to 1907.

All three of these denominations were designed by Christian Gobrecht, chief engraver at the United States mint from 1836 to 1844. Gobrecht also designed an attractive "Liberty Seated" series of silver coins, that were minted from 1837 to 1891.

The hallmark of Gobrecht's design is one of understated elegance and simplicity, using classic design elements that have graced coins for thousands of years. The strikes were usually good because he cut his dies in low relief. In all, the coins have a graceful, pleasant appearance that reflect the tastes in United States art at the time they were designed.

In 1849, a "Double Eagle", or \$20 gold piece was introduced. It is designed in the same style as the lower denominations, but is different in some details. This type was created by James B. Longacre, who succeeded Gobrecht as chief engraver. Longacre is also remembered as the designer of the popular Indian Head cent.

The Coronet design series ran for nearly 70 years, and many dates were made in large numbers. Thus the series is available to the collector and prices are reasonable, even for some of the better dates in the series, since there are only a few collectors with the money and time working on complete sets. This situation presents the opportunity to shop around for the right coin at the right price.

There are several places were you can find gold coins for sale. There is your local coin dealer, mail order dealers, and shows, local and regional. In my mind, a

34

gold coin purchase is a personal transaction, and you want to know from whom you are buying the coin. It is best to deal with established long time dealers with a reputation for fair dealing and who guarantee what they sell. I would shy away from buying any gold coin at a swap meet, from a stranger, in any foreign country, or in some cases over the internet. If the coin is too cheap, it is probably too good to be true.

Determine beforehand what you want to pay for a gold coin. In the Coronet series, many of the dates are priced very reasonably. Check issues of Numismatic News and Coin World for the latest retail prices. In many instances, the prices of the better date coins or only a little more than "common" dates. Try and go for a better date coin. When price appreciation starts, the better date coin with far out perform the "common dates."

Most dealers will sell you a gold coin at or even less than retail prices listed in popular numismatic publications. The important thing is to get a nice coin for your money. Do not buy coins that have been cleaned, repaired, or have deep, marring, distracting bag marks. This means even if the coin is in a certified grading holder.

Most United States gold coins are very expensive in select or choice uncirculated condition. This is due to the softness of gold and the large fields of the Coronet design coins. However, nice lower grade uncirculated, mint state 60 and 61 coins are available. Look for pieces with a minimum of bagmarks, and that do not impede with the prime focal design points of the coin. For example, a deep bag mark on the nose or cheek of Liberty's profile would be very distracting and would lower the value of the coin.

Your goal is to find a coin that is good value for your money. You want an original example with nice surfaces and luster, and a minimum of bagmarks, none of them deep or distracting. Hopefully, your piece will also have a nice "patina" or color, such as red, orange, or yellow.

If you cannot afford an uncirculated coin, look into an about uncirculated piece using the guidelines described above. They are a little harder to find than a strictly uncirculated coin, but they are out there. Try to stick to lower grade uncirculated or about uncirculated as your grading range. Many gold coins grading lower are heavily bagmarked and unattractive. Such a piece would be worth only its bullion value.

It is a fact that many United States gold coins have been counterfeited. Three dollar gold pieces are an example. With a little time and study you can easily detect a counterfeit piece. If you are not sure of your expertise, make sure you purchase your coin from an established, reputable dealer. If

you're buying a certified piece, be sure it is from one of the major grading services.

By using the points described above you will have purchased a desirable piece as your first gold coin. From there, maybe you will want to make a type set, or, good grief, a date and mintmark collection, or some variation on that. As for myself, an addicted collector, one is never enough!

Club News

by Kay Edgerton Lenker, NLG P.O. Box 6909 San Diego, CA 92166



BAY CITIES COIN CLUB In November had a Thanksgiving luncheon at IHOP where Phil Iversen spoke on RINGLING BROS CIRCUS. We had no meeting in December. January meeting was at the home of Max Werdetz as was the one in February. Program for February was related to Valentine's Day LOVE TOKENS OR TOKENS I LOVE. Arrangements have been made to meet each month at the Montana branch of the Santa Monica Library located at 17th and Montana. As the Library is closed on Sundays meetings will be on the 2nd Saturday starting at 1:00 pm as in the past.

COVINA COIN CLUB In October Lloyd Beauchaine gave a program on PTOLOME AND ALEXANDER THE GREAT with slides. In November Bill Nash spoke on AN OVERVIEW OF THE 1794 LARGE CENTS. December was the Christmas party with the Dice game. New officers are:-President Martin Miller; VP Bill Nash; Secy Helen Desens; Treas. Chuck Ham and Editor Helen Desens. Our 43rd COIN-0-RAMA will be held on 27 April.

FONTANA UNITED NUMISMATISTS December was a potluck with the club furnishing the ham and we played BINGO. November was a very successful white elephant auction. Nona Moore awarded the Annual Display Night Awards - it was a tie - to both Bill Grant and Ken Crum. Meetings have been changed to the third Tuesday of the month. In January Kevin Akin spoke about the upcoming 150th anniversary of San Bernardino County and new medals that will be available. In February the club will have Don McCue from the Lincoln Shrine in Redlands on a topic related to Lincoln.

GLENDALE COIN CLUB had a Christmas Feast in December and played COIN-O. In November Aram H. Haroutunian gave a program on U.S. COINS. The GlenCoin News has a new editor coming aboard in February. Mark Watson current 1st VP and Program Chair has taken on the task freeing Greg Burns who has been editor for seven years. Mark presented a talk and video on THE ART OF GRADING which was highlighted by a GRADING GAME. Albertus Hoogeveen gave a talk on the Sacagawea Dollar in February.

GREATER ORANGE COUNTY COIN CLUB In October Mike Ontko spoke on CHILE- the longest skinniest country in the world - and he had slides. November Jerry Kleeb showed slides on recently acquired new material from auctions.

December was the annual pot luck and Bingo for American Eagles. All who won received a 2002 silver Eagle. At the Annual Banquet the following were installed:-President Gary Beedon; VP - Mike Ontko; Treas. Ken Arnold; Secretary - Mark Baskin. At the January meeting Ken Arnold presented a video on NAUTICAL THEMES IN CLASSIC U.S. COMMEMORATIVE COINAGE. In February Albertus Hoogeveen spoke on THE HISTORY OF PROOF COINAGE.

HEARTLAND COIN CLUB had a Christmas dinner in December with an attendance of 41 members. Carl Sandburg cooked the beef and ham. Joyce Darnell will be taking over as Medals Chair from Paul Olson. New officers are:- Pres. - Carl Sandburg; 1st VP Dorothy Baber; 2nd VP Michael Lindstrom; Treas. Charles Kleinert; Rec Secy Ginny Bourke and Corr. Secy Joyce Darnell. They will be installed at a dinner meeting on 19 February.

HEMET NUMISMATISTS October was a white elephant auction with the best ever response. James Davis spoke on the EURO in November. New officers are Pres. George Arriaga; VP Freddie Grant; Secy-Trudy Mitchell; Tres- Bobbie Miller; Board Ron Morrow, Angus Bruce, Don Doskocil, Bill Grant and Mary Morrow. They were installed at a luncheon at the Hometown Buffet. All received gifts but the grandest gift was when Hometown Buffet manager and club member Efren DeLaTrinidad returned the club's luncheon check to the club's treasury. Speaker for January was San Jacinto's beat known historian and author Mary Whitney. Mary told us of the beginnings of Hemet and the four founding fathers. Walter Ostromecki spoke in February on FIRST LADIES.

LONG BEACH COIN CLUB had a Bourse Night in December. In January Lee Kuntz presented a motion picture of the 1958 American Numismatic Association meeting in Los Angeles. Installation of officers for 2003-2004 was held at the Lakewood Country Club. Installed were:-Pres. - Howard Feltham; VP Gary Beedon; Secy;-Warren Heistand; Treas.-Floyd Bradfor and Historian Gwen Heistand. February's program was Games of the XXIIIrd Olympiad by Gary Beedon.

NORTHROP-GRUMMAN COIN CLUB Phil Iversen gave a program GOING TO THE AUCTION in November. December was the HOLIDAY PARTY with Show and Tell. January was a video entitled HISTORY'S MYSTERIES, THE SHIP OF GOLD. The video was on the History Channel. February had a program by Jeff Klemzak entitled CHANGE THROUGH THE YEARS.

OCEANSIDE COIN CLUB played BINGO in December. Pappy Young was named Lifetime Member #2. He joined the club in 1962. A program on CUR-RENCY TRIVIA was presented by Matt Kokoszka in January. Our next semi-annual coin show will be Saturday March 22.

SAN BERNARDINO COUNTY COIN CLUB had a potluck/display night in December. The club provided the ham for the dinner. New officers are:- Pres.-Ken Crum; VP Derry Powell; Treas. Norm Sturgess; and Secy Mark Mullins. The group was sworn in at the January meeting. Because we cannot meet at the County Museum in February we will meet at the Lincoln Shrine in Redlands. We usually

have Larry Burgess or Don McCue for the program in February so this is an ideal solution while repairs are made.

SAN DIEGO NUMISMATIC SOCIETY, INC December was a spaghetti dinner with Dorothy Baber's special sauce followed by the donation auction. In November Jim Hunt spoke on PRIVATE GOLD COINAGE OF CALIFORNIA. Jim has been hosting a one-hour radio show on numismatics every other Monday morning. New officers were installed at a January dinner meeting by Larry Baber. They are Pres.- Mike Shaw; VP Ken Spindler; Treas. Jim Hunt and Secy Kay Edgerton Lenker. 3 year Board members are Dave Jones and Everett Jones. In February Dave Jones and Ginny Bourke spoke on TURTLES. Dave had turtles on Coins and Ginny had some live turtles including some that she had hatched in an incubator.

SANTA ANA COIN CLUB In October Tom Fitzgerald gave his program NU-MISMATICS OF 9/11. November was a video on GENUINE, COUNTERFEIT AND ALTERED COINS. December was a pot luck dinner. January was the video by Bill Fivaz THE DO's and DON'TS OF COIN COLLECTING. New officers are Evalene Pulati, Pres., Wilfred Gamble VP, Roy Iwata Treas/Secy.

TUSTIN COIN CLUB December was a potluck and white elephant. January program was SHOW AND TELL with talks limited to 4 minutes. Gwen Heistand gave a program on HAWAIIAN COINS AND PLANTATION TOKENS in February.

UPLAND COIN CLUB In October members told how they got started, what they collect and why. In November Martin Miller presented a slide program on PRE-DOMINION COINS OF CANADA. December was a dessert pot luck and Bingo. January meeting was cancelled due to a conflict with the CSNA convention in San Jose.

VERDUGO HILLS COIN CLUB heard Richard Murachanian speak on the CARSON CITY MINT. December was the holiday party and BINGO. New officers installed by Walter Ostromecki are:- Pres.-Richard Murachanian; 1st VP-Irene DeMattei; 2nd VP Jim Hart and shared w/ Jeff Klemzak; Secy Doris Fuller, Treasurer - Bob Fuller with Mike Baldwin, and Editor Bob Thompson. At the January meeting Phil Iversen spoke of his EXPERIENCES at the 1999 ANA CONVENTION IN PORTLAND, Oregon. Our 38th Annual Coin Show will be held at the Van Nuys Masonic Hall on Sunday March 23rd. Bourse Chair is Bob Thompson. February speaker was Oded Paz on COINS AND CURRENCY OF THE LEPER COLONIES

WHITTIER COIN CLUB Alex Shagin spoke on THE MINT PROCESS in November. December was a silent auction, a can food drive and a sharing of holiday treats. Gary Spiro spoke on his area of expertise Conder Tokens. February speaker was Gary Beedon speaking on the high inflation in modern Turkey and had slides illustrating the paper currency of that country. Gary and his wife Mary recently made a trip to Turkey.

Speaker's Bureau Update

Special appeal to currently registered speakers and those who would like to participate.

Speakers play an especially important role in most coin club programs, and the NASC maintains a Speaker's List of those interested and available to present programs at coin meetings. To help the NASC keep the information in the listing current, Sally Marx (NASC Speaker's Bureau Chairperson) would appreciate hearing from those currently registered as speakers as well as those who would be interested in joining these illustrious ranks.

To be listed oil the speaker's List please provide.						
Name:						
Street Addres	ss:					
City, St., Zip	•					
Work Phone		Home Phone:	Home Phone:			
	length of your programities you require to be s	ns, and description of any supplied:	necessary equip-			
		,				
	· · · · · · · · · · · · · · · · · · ·					
Do you charg	ge for presenting?:					
Mail to:	Sally Marx NASC Speaker's P.O. Box 227 Canoga Park, CA (818) 830-6999	Bureau Chairperson 91205				

For a copy of the current listing write Ms. Marx, or visit the NASC website; the list as well as other Speaker's Bureau information is at: http://www.nasc.net/speakers_list.htm

The Historical Quarterly...

Forty Years Ago

- We celebrated our fifth year as an association, with Thomas H. Wood as President and Eric G. Warner as Editor. President Wood reported that the 8th Annual Convention (how is that possible in the 5th year of the association?—Ed.) was a huge success with 4,234 registering for the event. Compare that with the registration of only 254 for the very first NASC Convention.
- Seventy-three new members were listed in the 1st issue of 1963.
- Wow, can this be true? I read on page 19 of that same issue that the Editor of *The Quarterly* was paying for articles to print at the magnificent rate of \$5.00 per published piece.
- Here's another one you won't believe. Mrs. Elizabeth L. Goodson of the Los Angeles Coin Club wrote a short piece that was published in which she described various criticisms that had been voiced about the club, namely that it was so big and hugely attended that one often felt overwhelmed by the shear volume of new faces. I note that in one paragraph she passes along the news that their meetings get 250 to 300 persons over the course of four and a half hours!
- Page 9 ran a story about the soldier buried in the Tomb of the Unknown Soldier. One of the possessions found on him was a Columbian half dollar.

"Nothing is ever all wrong. Even a clock that has stopped is right twice a day"

—Quarterly, 1973, #1

Thirty Years Ago

• What did we do before slabs? I see a notation by Gordon Z. Greene (our President in 1973)

who wrote, "One of the great dangers that confront us is the production of counterfeits and replicas, not to mention whizzed coins that are appearing with regularity. Thank Heavens we have the ANA authenticating service to protect us when in doubt. The fee is small in comparison with the knowledge that your coin is what it is intended to be."

- In his article, *The Fine Art of Grading*, Sol Taylor described a practice some dealers then practices of quoting coin prices for a condition of LU (like uncirculated.)
- "SHAMS—As one grows older one is more impatient with subterfuges and shams generally, and increasingly desirous that the "last run" at least should be free from them. The world is apparently so confused that the least one can do for it is to keep one's mental integrity and to hold honestly to such poor wisdom as one has been able to garner along the way. J. Addams"
- Forty-eight new members were listed in the 1st issue of 1973.

Twenty Years Ago

- Numismatic News bestowed on member Richard F. Lebold the distinguished honor of being the 100th recipient of the *Numismatic Ambassador* award. Recently, another distinguished NASC luminary received this same award. Do you remember who? (Hint: see below for answer.)
- From the "does this guy ever quit?" category: I see that Dr. Thomas Fitzgerald won the 1st Place Karl M. Brainard Literary Award at the 28th NASC Awards Banquet. I think if you look carefully in this issue you'll see him earning more awards this year too!
- Corresponding Secretary, Virginia Hall, reported that the association grew by 73 additional names in the preceding quarter (along with those who joined at the Golden State Coin Show.)



• Dr. Walter Ostromecki's article on "Coining Silver Dollars in 1880" revealed that if, "...all the silver dollars coins in the U.S. [in 1879]...were placed on edge in a continuous line, they would extend over six hundred miles... If stacked one upon another, they would reach the height of nearly 40 miles, or more than seven hundred times the height of the Trinity Church steeple in New York City."

Ten Years Ago

• The 4th Annual Golden State Coin Show had just been held at the Airport Marina Hotel near LAX. The Main Speaker for the Friday Luncheon was Olga Widnes, Curator of the Old Mint Museum in San

Francisco. There was a booth of the U.S. Mint at the show.

- The NASC Membership Application on the inside back cover of the Spring/Summer 1993 issue priced annual regular dues at only \$10. At that time a sustaining membership (life) was only \$125.
- Editor Jeff Oxman announced that the editorship of *The Quarterly* would be split into two functions: one would take on the mechanics of assembling and overseeing the contents, and the other would be in charge of printing, shipping and other administrative functions. Jerry Yahalom was the first to step into the shoes of "Publisher", as Jeff relayed that the other position was yet to be filled.
- Dr. Thomas Fitzgerald passed along the unfortunate news that, "Our hobby lost a grand gentleman and a great numismatist on April 14th when John Lenker died."

Answer: Gary Beedon was presented with the Numismatic News Numismatic Ambassador award at the Golden State Coin Show Awards Banquet in 2002.

Directory of Member Clubs

Please review your club's information. Changes may be sent by a club officer via mail to the editor at P.O. Box 2031, Glendora, CA 91740, or by email to: gburns@adelphia.net.

Ancient Coin Club of Los Angeles (ACCLA)—Meets 2nd Sunday, 1:30 p.m., Balboa Mission Town Hall shopping center (between barber shop & beauty supply), 16916 San Fernando Mission Blvd., Granada Hills; Mailing Address: Ralph Marx, P.O. Box 227, Canoga Park, CA 91305.

Bay Cities Coin Club (BCCC)—Meets 3rd Sunday, 1:00 p.m., Santa Monica Public Library, 6th and Santa Monica Blvd., Santa Monica; Mailing Address: P.O. Box 943, Santa Monica, CA 90406.

California Exonumist Society (CES)—Meets quarterly at Golden State Coin Show, CSNA Conventions and at an all-day show in June or July; Mailing Address: Kay Edgerton Lenker, P.O. Box 6909, San Diego, CA 92166.

California State Numismatic Association (CSNA)—Meets twice a year during CSNA conventions at various locations; Mailing Address: Dennis Halladay, 20567 Nathan Dr., Riverside, CA 92508.

Covina Coin Club (CCC)—Meets 3rd Wednesday, 7:45 p.m., Covina Park Recreation Hall, 340 Valencia, Covina; Mailing Address: Helen Desens, 282 W. Bygrove St., Covina, CA 91722.

Culver City Coin Club (CCCC)—Meets 2nd Thursday, 8:00 p.m., Veteran's Memorial Building, Urupan Room, Culver and Overland, Culver City; Mailing Address: Steve Demmer, P.O. Box 813, Culver City, CA 90232.

Downey Numismatists—Meets 4th Monday, 7:30 p.m., Downey Retirement Center, 11500 Dolan Ave., Downey; Mailing Address: Albertus Hoogeveen, P.O. Box 222, Downey, CA 90241.

Full Step Nickel Club (FSNC)—Call for local meeting dates and locations; (818) 841-2959; Mailing Address: Darrell Crane, President, P.O. Box 10909, Burbank, CA 91510.

Fontana United Numismatists (FUN)—Meets 3rd Tuesday, 7:30 p.m., First Presbyterian Church, 9260 Mango Ave. (& Randall), Fontana; Mailing Address: P.O. Box 71, Fontana, CA 92334.

Glendale Coin Club (GCC)—Meets 2nd Friday, 7:30 p.m., CAL FED, 2350 Honolulu Blvd., Glendale; Mailing Address: Greg Burns, 327 Delaware Road, Burbank, CA 91504; email: gburns@adelphia.net.net

Greater Orange County Coin Club (GOCCC)—Meets 2nd Wednesday, 7:00 p.m., Costa Mesa Neighborhood Community Center, Fairview Room, 1845 Park, Costa Mesa; Mailing Address: Bill Pannier, 123 N. Raymond, Fullerton, CA 92631.

Heartland Coin Club (HCC)—Meets 3rd Wednesday, 7:00 p.m., Bostonia Park Recreation Building, 1049 Bostonia St., El Cajon; Mailing Address: Dorothy Baber, 611 Oakwood Way, El Cajon, CA 91945; email: Dotbaber@aol.com

42

Hemet Numismatists (HN)—Meets 3rd Wednesday, 12:00 Noon, Provident Savings Bank, 1600 Florida Avenue (Northwest Corner Giard and Florida), Hemet; Mailing Address: P.O. Box 51, Homeland, CA 92548.

Israel Numismatic Society/Israel Coin Club of Los Angeles (INS/ICCLA)—Meets 3rd Thursday, 7:30 p.m., Westside Jewish Community Center—Founders Room, 5870 W. Olympic Blvd., Los Angeles; Mailing Address: 6266 Drexel Ave., Los Angeles, CA 90048.

Leisure World Coin Club (LWCC)—Meets 2nd Wednesday, 1:30 p.m., Clubhouse No. 3, Room 2, Seal Beach Leisure World; Mailing Address: Richard Precker, 13240 Twin Hills Drive, #44F, Seal Beach, CA 90740.

Long Beach Coin Club (LBCC)—Meets 1st Monday, 7:00 p.m., Millikan High School Cafeteria, 2800 Snowden Ave., Long Beach; Mailing Address: P.O. Box 8101, Long Beach, CA 90808.

Northern California Numismatic Association (NCNA)—Meets in annual convention each July, presently in Concord, CA, Mailing Address: Michael Turrini, P.O. Box 4104, Vallejo, CA 94590.

Northop-Grumman Coin Club (NGCC)—Meets 2nd Friday, 7:30 p.m., 5500 Canoga Avenue, Building 30, APD Engineering Conference Room, Woodland Hills; Mailing Address: Walt Wegner, Box 521, Woodland Hills, CA 91365; email: wlwegner@msn.com

Oceanside/Carlsbad Coin Club—Meets 2nd Wednesday, 7:00 p.m., Oceanside Elks Lodge, 444 Country Club Lane, Oceanside; Mailing Address: Bill Eblen, 1772 Caliban Drive, Encinitas, CA 92024.

Sacramento Valley Coin Club (SVCC)—Meets 2nd & 4th Wednesdays, 5026 Don Julio Blvd., North Highlands; Mailing Address: P.O. Box 160122, Sacramento, CA 95816.

San Bernardino County Coin Club (SBCCC)—Meets 3rd Thursday, 7:30 p.m. (except November which is 1st Thursday), San Bernardino County Museum, Fisk Auditorium (1-10 & California Street to Museum), 2024 Orange Tree Lane, Redlands; Mailing Address: P.O. Box 2745, San Bernardino, CA 92406.

San Diego Numismatic Society (SDNS)—Meets 1st Tuesday, 7:00 p.m., North Park Adult Center, 2719 Howard St., San Diego; Mailing address: Hunt, 1183 Niles Ave., Chula Vista, CA 91911-3720.

Santa Ana Coin Club (SACC)—Meets 3rd Wednesday, 7:30 p.m., Tustin Senior Center, 200 South "C" St., Tustin: Mailing Address: Kenneth Arnold, 11330 Bluebell Ave., Fountain Valley, CA 92708.

Santa Barbara Coin Club (SBCC)—Meets 4th Monday (except July and December), 7:30 p.m., MacKenzie Park, Recreation Room, Las Positas Road at McCaw Ave., Santa Barbara; Mailing Address: P.O. Box 6205, Santa Barbara, CA 93160.

Society of International Numismatists (SIN)—Meets 2nd Sunday, 2:00 p.m., Santa Monica Public Library, Sixth and Santa Monica, Santa Monica; Mailing Address: P.O. Box 943, Santa Monica, CA 90406.

Tustin Coin Club (TCC)—Meets 1st Friday, 7:30 p.m., Tustin Senior Center, 200 South "C" Street, Tustin; Mailing Address: Bob Smythe, 22441 Forest Hill, Lake Forest, CA 92630-3219.

Upland Coin Club (UCC)—Meets 3rd Saturday, 7:00 p.m., Magnolia Recreation Center, 651 W. 15th Street, Upland; Mailing Address: P.O. Box 1306, Garden Grove, CA 92842-1306.

Verdugo Hills Coin Club (VHCC)—Meets 2nd Monday, 7:15 p.m., California Federal Bank, 2350 Honolulu Ave., Montrose; Mailing Address: P.O. Box 26, Tujunga, CA 91043.

West Valley Coin Club (WVCC)—Meets 4th Sunday, 1:00 p.m., Van Nuys Sherman Oaks Senior Citizen Center, 5040 Van Nuys Blvd., Sherman Oaks; Mailing Address: Walter Ostromecki, P.O. Box 4159, Panorama City, CA 91412.

Whittier Coin Club (WCC)—Meets 2nd Friday, 7:00 p.m., Casa Whittier Retirement Home, (number?) Jordan Ave., Whittier; Mailing Address: 540 Teakwood Ave., La Habra, CA 90631.



Bank Note Reporter - Numismatic News - World Coin News - Coins

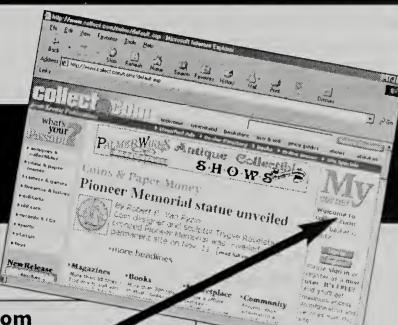
Krause Publications delivers your subscription online!

Now you can access online the vital coin and paper money information you want. Read every issue right from your computer. You'll find:

- It's faster than mail no postal delays!
- Information is available online only days after issue mails.
- You get your mailed copy too.
- You're among the first to check Display & Classified Ads.
- Every issue of *Coin Market* is available to *Numismatic News* subscribers the most accurate prices at your finger tips!
- See every issue online and search every issue for the item you want.

Here's how to access the information.

NOW available free to all subscribers



Go to www.collect.com

- Register & go to "View Online Issues" in My Corner
- Fill in required subscriber information
- · You're ready to go!

Take advantage of this special!

Call Toll Free 800-258-0929

Mon.-Fri. 7 am - 8 pm; Sat. 8 am - 2 pm, CST Offer ABBBTK

Or subscribe online at www.collect.com

Bank Note Reporter - 12 issues, \$35.00
Numismatic News - 52 issues, \$32.00
(includes 12 issues of Coin Market)

World Coin News - 12 issues, \$27.98 Coins Magazine - 12 issues, \$25.98

Service to the coin and paper money market worldwide.

We Get Letters...

Quarterly Copies

Dear Sir,

... I read in the latest Quarterly you are still in need of some missing past Quarterlies, so enclosed herewith are two that I had found. It is possible that I still have a couple more, but buried somewhere in my plunder for now. I have never thrown any away, with the one possibility I never received on in the mail. Hope all is well by you and those all around you. I've been sick myself now for 8 months, and my prospectus is albeit good, with God's help.

Sincerely,

-Englebert H. Rusa

Dear Mr. Rusa,

It was such a pleasant surprise receiving your package today with two of the copies of *The Quarterly* I need to complete the editor's bound set. Thank you! Two down, five to go; the list keeps getting whittled down smaller and smaller. When I have it complete I'll have the issues from 1987 onwards put into bound volumes (it will probably take four or five to hold them. The copies from 1959 through 1986 are currently contained in five bound books, so it will be nice to have them all the same instead of fluttering around loose.

I'm sorry to hear of your being sick for so long, but it's good to hear that you're upbeat and optimistic about your future health. I'll say a prayer for you and hope this letter finds you on a continuing path of improved health.

Things are quite fine in the Burns household – thank you for asking.

I'm working a little bit each week on the spring issue of *The Quarterly*.



It's been a lot of fun putting the issues together and steering them through the printing and mailing process. Learning something new is always exciting and keeps me well occupied. Tomorrow I go to Joyce Kuntz' house for the Awards Committee meeting where we'll vote and decide on the recipients for the awards to be presented at the February banquet. Both the meeting at Joyce's and the banquet should be quite fun. Perhaps you can attend the banquet? The information is on page 15 of the winter issue of The Quarterly. Even if you aren't able to be there in person we'll have a nice spread in the spring issue about the going's on.

Closing with a final wish for your good health...

Respectfully and with gratitude, Greg

Greg—

Enclosed are 3 of the past issues of The Quarterly you still needed. I'm still looking for the other 2 you need to complete your Editor's set.

—Bob Thompson Verdugo Hills Coin Club

Dear Bob.

Thank you so much for the three copies of *The Quarterly*. Your generosity certainly made a big dent in my "want list" and has put me very close to a complete set (only the winter issues of '93 and '95 remain missing). Once it's

complete I'll have the issues from 1987 upwards bound, just like the five bound books that hold 1959 – 1986. Having them bound will make this set, already a valuable editor's resource, much easier to use. ...

In closing, Bob, thanks again for your contribution...

Appreciatively, Greg

Club Addresses

Mail addressed to the Culver City Coin Club at PO Box 813, Culver City, CA 90232 is returned as undeliverable. Do you have a more current contact?

Thanks in advance.

-John Baker

I received the above letter via email. Can you imagine the poor club who perhaps missed adding Mr. Baker to their membership, solely because they neglected to keep their contact information up to date? If you're an officer of one of our member clubs, please take a moment now and look in the club directory to be sure your club's listing is correct.

I sent Mr. Baker our Corresponding Secretary's address (Dr. Walter Ostromecki, P.O. Box 4159, Panorama City, CA 91412) for his inquiry but it would have been much better if he had been able to contact the CCCC directly.

Greg (the nudge)

Looking for a Seller

Dear Sir,

I am interested in any auctions or sales circuits of coins. Do you have these or can you let me know what you offer? I collect Lincoln cents, Buffalo nickels, Liberty Standing quarters, and half dollars, in fine or better condition. I

am also looking for someone from whom I can purchase Irish coins and paper money. I would greatly appreciate anything you can do. Can I get coins on approval, that is I can choose from, or collectors wanting to sell? Thank you for your time.

Sincerely,
—Michael Driskel
69875 Bluegrass Way
Cathedral City, CA 92234

Wow, Michael, you certainly wrote the right place (I hope). I'll put your letter and address into this issue of *The Quarterly*, and we'll keep our fingers crossed that some kind-hearted dealers or collectors interested in selling to you send you some information right away. For starters you could write or call the various advertisers in our fine publication and let them know you're responding to their ad. I'm sure some of them offer some kind of approval service.

Good luck, Greg

Thanks for the Award!

[Ed. Note: After the Awards Banquet I sent Taylor Morrison his Contributor's Medal for his participation in *The Quarterly* with the *Buffalo Nickel* contest we ran in the summer issue. Taylor wrote back...]

Dear Greg,

Thank you for the <u>beautiful</u> award! I have been admiring it all week.

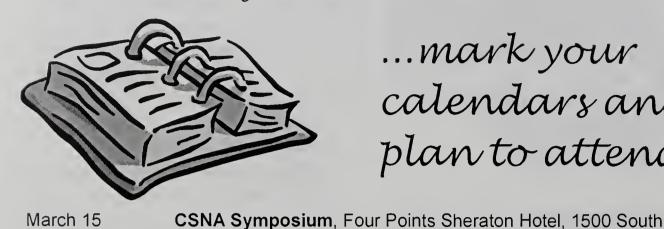
The great article and contest in The Quarterly, along with this award is extremely generous of you.

I hope you and your family are very well, and please stay in touch.

I am very honored.

—Taylor [Morrison]

Calendar of Events



...mark your calendars and plan to attend!

	Raymond Ave., Fullerton. Four great speakers! Free admission/ parking.
March 16	North County Monthly Coin Show (Anaheim), Embassy Suites Hotel, 3100 Frontera Street (91 Fwy at Glassell Street), Don Brady, (208) 433-9464 (DBCCnumis@aol.com).
March 22	Oceanside/Carlsbad Coin Club Coin Show, Elks Lodge, 444 Country Club Lane, Bob Eblen (760) 436-0878. Free admission and parking.
March 23	Verdugo Hills Coin Club Show, 38th Annual Show, Van Nuys Masonic Hall, 14750 Sherman Way, Van Nuys, CA. Bob Thompson, (818) 249-1237, P.O. Box 26, Tujunga, CA 91043.
March 29 & 30	Pacific Expos, Retail Clerks Hall, 8550 Stanton Avenue, Buena Park, Kerry Pieropan (714) 271-8946 (pacificexpos@aol.com).
April 5 & 6	40th Annual Coin & Collectible Show, Meadows, 225 N. Del Rosa Drive, San Bernardino Country Club, Kevin Akin, (909) 787-0318, kevinakin1950@hotmail.com.
April 13	North County Monthly Coin Show (Anaheim), Embassy Suites Hotel, 3100 Frontera Street (91 Fwy at Glassell Street), Don Brady, (208) 433-9464 (DBCCnumis@aol.com).
April 27	Coin-O-Rama, Covina Coin Club, Arcadia Masonic Center, 50 W. Duarte Road, Arcadia, Bill Nash (909) 279-1642. Free parking.
May 2-4	PASPEX, Pasadena Convention Center, 300 E. Green Street, Pasadena, Israel Bick, (818) 997-6496, iibick@aol.com.
May 18	Heartland Coin Club Coin Show, Masonic Temple, 695 Ballantyne, El Cajon. Free parking.
May 29—June 1	Long Beach Coin, Stamp & Collectibles Expo, 100 S. Pine Avenue, Long Beach, Debra Brower (805) 962-9939, Ibexpo@gte.net.
May 18	North County Monthly Coin Show (Anaheim), Embassy Suites

Visit the California Show List on the web at:

http://home.earthlink.net/~beedon/calshows.htm.

Brady, (208) 433-9464 (DBCCnumis@aol.com).

Brady, (208) 433-9464 (DBCCnumis@aol.com).

Hotel, 3100 Frontera Street (91 Fwy at Glassell Street), Don

Hotel, 3100 Frontera Street (91 Fwy at Glassell Street), Don

North County Monthly Coin Show (Anaheim), Embassy Suites

If you have a coin club sponsored show or other event that you'd like to have listed in The Quarterly, please email the following information to Gary Beedon at beedon@earthlink.net: dates, name of show, address, facility name, contact info, and any admission or parking fees.

June 22

Writing for The Quarterly



Are you a budding author, or perhaps a more experienced essayist? Then read on...

Manuscripts

Articles should be relevant to coin collecting or coin club experiences. The author is responsible for all statements made. Manuscripts are accepted with the understanding that they are unrestricted from publication (for example: someone else holds a copyright). Please indicate whether the material is original or has been previously published. While digital files are preferred, typed copy is also acceptable. Text should be typed with only one space after periods. The author's name, address and phone number must appear on the first page or on an accompanying cover letter or email. Suggested minimum article length is two double-spaced typewritten pages. Very long articles may be published as a series. *The Quarterly* reserves the right to edit all items for format or content. Materials (articles, illustrations, graphs, drawings, etc.) should be sent to Greg Burns, *The Quarterly*, P.O. Box 2031, Glendora, CA 91740. Digital material may be sent by email to: gburns@adelphia.net.

Images

Legends or captions for hard copy illustrations should be clearly marked, either on the reverse of the illustration or on a separate piece of paper with a number that corresponds to each illustration. Photographs should not be attached or glued to the manuscript. If the author lacks photographic equipment, material may be sent to *The Quarterly* for reproduction with prior arrangements. The preferred format for digital files is JPG, though other formats are also acceptable (TIF, GIF, etc.). Acceptable media includes email (see previous paragraph), 3 1/2" floppy, and CD. Please apply final cropping and any necessary digital alterations prior to sending the file.

Author's Biography

Authors should submit a brief biography (150 words or less) that includes pertinent information, such as place of birth, professional background, hobby interests and affiliations, and numismatic awards and accomplishments.

Source Citations

Authors are requested to cite sources used in the preparation of their articles as follows:

Bowers, Q. David. *Adventures with Rare Coins*. Los Angeles: Bowers & Ruddy Galleries, 1979, pp.29-32.

Loperfield, John C. "Airborne Particluates: The Silent Nemesis." *The Numismatist*, 96 (April 1983), pp. 706-09.

Annual Awards

Each contributor receives a special pure copper limited edition of the current NASC convention medal (mintage 16 to 25 pieces total) from the editor. Also, contributors to *The Quarterly* are eligible for consideration for the Karl M. Brainard Memorial Literary Award, the George Bennett Memorial Literary award, and the NASC Junior Literary award (under 18 at the time of publication). These awards are conferred annually and are accompanied by the eternal gratitude of the editor.

Next deadline for material submission: May 15, 2003

Officers, Board, and Chairs

	<u> </u>
President	Phil Iversen
	818-788-1129, P.O. Box 5207, Sherman Oaks, CA 91413
Vice-President	
	626-447-9483
Corresponding Secretary	
	818-342-6304, P.O. Box 4159, Panorama City, CA 91412-4159
Recording Secretary	
	562-862-6666, P.O. Box 222, Downey, CA 90241-0222
Treasurer	
	619-222-8739, San Diego, CA 92166-6909
Historian	Leonora Donald
	818-344-1474, P.O. Box 570-552, Tarzana, CA 91357-0552

Board

Gary Beedon Kenneth Arnold
Jerry Yahalom Joyce Kuntz

Roy Iwata Tony Micciche

Harold Katzman (immediate past President)

Committee Chairs

Advertising	Jerry Yahalom
ANA Representative	Kay Edgerton Lenker
Auction	
Awards	Joyce Kuntz
Awards Recognition Event	Don Foster
Editor	Greg Burns
Educational Seminar	Walter Ostromecki, NLG
Elections	Nona Moore
Finance and Budget	Jerry Yahalom
Gold Benefit Drawing	
Golden State Coin Show Representatives	Lee Kuntz and Roy Iwata
Grievances	Thomas Fitzgerald
Junior Activities	Walter Ostromecki, NLG
Legal Advisor	James Waldorf
Medals and Bars	
Member Club Coordinator	Wilfred Gamble
Membership	<open></open>
Photographer	Thelma Katzman
Nominations	
Participation Incentive	Kay Lenker
Policy and Procedure	Nona Moore
Property Signs	
Publicity	<open></open>
Sergeant at Arms	
Speakers Bureau	Sally Marx
Visual Education Library	Phil Iverson
Ways and Means	Don Foster

Have you visited www.NASC.net?

These folks have...

Our website received 16,821 hits in January 2003 from all over the world. The chart below shows who's tuning in and where they're from. How many of you can find Estonia on the map? Well, someone from there seems to have found us!



Top 30 of 34 Different Countries

#	Hits	Hits	Files	<u>Files</u>	KBytes	KBytes	Country
1	6115	36.34%	5414	36.86%	51066	36.19%	Network
2	5900	35.06%	5002	34.05%	68702	48.69%	US Commercial
3	3179	18.89%	2915	19.84%	14840	10.52%	Unresolved/Unknown
4	153	0.91%	148	1.01%	529	0.38%	US Educational
5	149	0.89%	134	0.91%	450	0.32%	Non-Profit Organization
6	145	0.86%	121	0.82%	705	0.50%	Canada
7	145	0.86%	131	0.89%	568	0.40%	United States
8	135	0.80%	135	0.92%	556	0.39%	US Government
9	124	0.74%	123	0.84%	773	0.55%	United Kingdom
10	101	0.60%	80	0.54%	345	0.24%	Singapore
11	95	0.56%	43	0.29%	252	0.18%	Germany
12	72	0.43%	72	0.49%	435	0.31%	Australia
13	70	0.42%	25	0.17%	87	0.06%	Sweden
14	65	0.39%	65	0.44%	225	0.16%	Italy
15	53	0.31%	48	0.33%	223	0.16%	France
16	44	0.26%	28	0.19%	63	0.04%	Spain
17	39	0.23%	39	0.27%	282	0.20%	Netherlands
18	36	0.21%	35	0.24%	304	0.22%	Thailand
19	17	0.10%	17	0.12%	119	0.08%	Belgium
20	17	0.10%	16	0.11%	34	0.02%	Croatia (Hrvatska)
21	17	0.10%	17	0.12%	119	0.08%	Japan
22	17	0.10%	17	0.12%	34	0.02%	Poland
23	17	0.10%	17	0.12%	119	0.08%	Turkey
24	16	0.10%	15	0.10%	28	0.02%	US Military
25	15	0.09%	15	0.10%	39	0.03%	Brazil
26	15	0.09%	15	0.10%	30	0.02%	Portugal
27	15	0.09%	15	0.10%	30	0.02%	Yugoslavia
28	14	0.08%	14	0.10%	39	0.03%	Costa Rica
29	14	0.08%	14	0.10%	39	0.03%	Denmark
30	14	0.08%	14	0.10%	19	0.01%	Estonia

EXPOS UNLIMITED

U.S. Coins, Foreign & Ancient Coins, Stamps, Paper Money, Postcards, Cigar Label Art, Jewelry, Vintage Sports Cards, Collectibles and More!

Outstanding Auctions, Seminars, & Special Exhibits Every Show! We can Schedule a Free Meeting Room for your Club or Association Club Members Receive a Discount with a Valid Membership Card



LONG BEACH

COIN, STAMP & COLLECTIBLES EXPO

Held at the Long Beach Convention Center

Over 400 Exhibitors with over 2,000 Dealers Attending!

Auctions by
HERITAGE NUMISMATIC AUCTION GALLERIES

Anne Surber - Operations Manager E-mail: Ibexpo@gte.net

WWW.LONGBEACHEXPO.COM

Prize Drawings!

Daily Gold

2003

Feb 27-Mar 2 May 29-June 1 Sept 18-21

2004

Jan 29-Feb 1 June 3-6 Sept 9-12

Rare Coin & Stamp Exhibits!

MAININ

SANTA CLARA

COIN, STAMP & COLLECTIBLES EXPO

Held at the Santa Clara Convention Center

Over 300 Exhibitors with over 1,500 Dealers Attending!

Nov 21-23

2003

April 4-6

2004 April 16-18 Nov 19-21 Auctions by
SUPERIOR AUCTION GALLERIES

Shar-Lee Limjoco - Operations Manager E-mail: scshow@exposunlimited.com

WWW.SANTACLARAEXPO.COM



1103 STATE STREET SANTA BARBARA, CA 93101

> PH: (805)962-9939 FAX: (805)963-0827

EXPOSUNLIMITED.COM

Sponsored by eBay & Yahoo!

All Grading Services